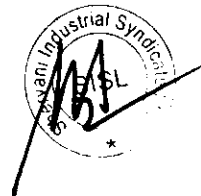


SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2016

(Rs. in Lakhs)

SL NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1	Income from Operations						
	a) Net Sales / Income from operation	86	137	-	223	-	2,837
	b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (Net)	86	137	-	223	-	2,837
2	Expenses						
	a) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(192)	(123)	(190)	(315)	(427)	1,299
	b) Construction/Development Expense-Real Estate	258	228	190	486	427	1,102
	c) Employee Benefit Expenses	22	24	21	46	43	93
	d) Depreciation	8	7	8	15	15	29
	e) Loss on sale of investments	-	-	-	-	-	175
	e) Other expenditure	40	38	40	78	73	164
	Total Expenses	136	174	69	310	131	2,862
3	Profit/(Loss) from operations before Other Income, finance cost and exceptional items	(50)	(37)	(69)	(87)	(131)	(25)
4	Other income	45	68	25	113	62	107
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items	(5)	31	(44)	26	(69)	82
6	Finance cost	8	9	15	17	26	51
7	Profit/(Loss) from ordinary Activities after finance cost but before exceptional items	(13)	22	(59)	9	(95)	31
8	Exceptional Items	55	239	-	294	-	79
9	Profit/(Loss) from ordinary activities before tax	42	261	(59)	303	(95)	110
10	Tax Expenses	-	-	-	-	-	13
11	Net Profit /(Loss) for the period from ordinary activities after tax	42	261	(59)	303	(95)	97
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	42	261	(59)	303	(95)	97
14	Paid up equity share capital (Face Value Rs.10/- each)	328	328	328	328	328	328
15	Reserve excluding Revaluation Reserve of Rs.15112 (Previous Year Rs. 15190) as per balance sheet	-	-	-	-	-	3,453
16	Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) Basic and diluted (not annualized)	1.28	7.96	(1.80)	9.24	(2.90)	2.96



SHERVANI INDUSTRIAL SYNDICATE LIMITED

STATEMENT OF ASSETS AND LIABILITIES

		Half Year Ended	
		Unaudited	Year Ended
		As at 30.09.2016	Audited As at 31.03.2016
I. Equity and Liabilities			
1	Shareholders Fund		
	(a) Share Capital	328	328
	(b) Reserves & Surplus	18,178	18,564
	Sub total : Shareholder's Funds	18,506	18,892
2	Non-Current Liabilities		
	(a) Long-term borrowings	8	11
	(b) Other long-term liabilities	6	23
	(c) Long-term provisions	6	6
	Sub total: Non-current liabilities	20	40
3	Current Liabilities		
	(a) Short-term borrowings	745	767
	(b) Trade payables	299	18
	(c) Other current liabilities	241	297
	(d) Short term provisions	400	400
	Sub total: Current liabilities	1,685	1,482
	TOTAL	20,211	20,414
II. Assets			
1	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	606	604
	(b) Non-current investments	1,073	1,073
	(c) Long term loans and advance	2	2
	Sub total: Non current assets	1,681	1,679
2	Current Assets		
	(a) Current investments	424	413
	(b) Inventories	15,083	15,163
	(c) Trade receivables	821	1,174
	(d) Cash and cash equivalents	1,562	1,616
	(e) Short-term loans and advances	560	334
	(f) Other current assets	80	35
	Sub total: Current Assets	18,530	18,735
	TOTAL	20,211	20,414

Notes:

- The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 7th November 2016
- As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
- Exceptional item of Rs. 294 lakhs represents the amount withdrawn from capital reserve on revaluation of land on sale deed of plots executed during the period.
- Provision for tax and provision for diminution/write back on current investments shall be made at the end of the year.
- Previous periods figures have been regrouped/recasted to make them comparable.

Date: November 7, 2016
Place: Allahabad

By order of the Board
For Shervani Industrial Syndicate Limited


 Saleem I. Shervani
 Managing Director
 DIN:00023909