

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2014 (Rs. in Lakhs)

Sl. NO.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30.09.2014	Unaudited 30.06.2014	Unaudited 30.09.2013	Unaudited 30.09.2014 30.09.2013		Audited 31.03.2014
<b>PART-I</b>							
1	Income from Operations						
	a) Net Sales / Income from operation	-	-	-	-	-	-
	b) Other Operating Income	-	-	4	-	4	6
	Total income from operations (Net)	-	-	4	-	4	6
2	Expenses						
	a) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(152)	(24)	(2)	(176)	(2)	(389)
	b) Construction Expense-Real Estate	152	24	1	176	5	399
	c) Employee Benefit Expenses	24	21	24	45	44	98
	d) Depreciation	7	8	4	15	8	19
	e) Other expenditure	32	42	41	74	75	162
	Total Expenses	63	71	68	134	130	279
3	Profit/(Loss) before Other Income and finance costs	(63)	(71)	(64)	(134)	(126)	(273)
4	Other income	20	95	48	115	78	171
5	Profit/(Loss) before finance costs	(43)	24	(16)	(19)	(48)	(102)
6	Finance cost	12	11	1	23	2	14
7	Profit/(Loss) from ordinary Activities before tax	(55)	13	(17)	(42)	(50)	(116)
9	Profit/(Loss) for the period before tax	(55)	13	(17)	(42)	(50)	(116)
10	Tax Expenses	-	-	-	-	-	1
11	Net Profit / (Loss) after tax	(55)	13	(17)	(42)	(50)	(117)
12	Paid up equity share capital (Face Value Rs. 10/- each)	328	328	328	328	328	328
13	Reserve	-	-	-	-	-	18,687
14	Earnings Per Share (EPS) Basic and diluted (not annualized)	(1.68)	0.39	(0.52)	(1.28)	(1.52)	(3.57)

**PART-II**

A. Particulars of Shareholding							
1	Public shareholding:-						
	- Number of shares	1623910	1623910	1623910	1623910	1623910	1623910
	- Percentage of shareholding	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%
2	Promoters and Promoter's Group						
	Share Holding						
	A- Pledged/Encumbered						
	-No. of Shares	-	-	-	-	-	-
	-% of Shares (As a % of the total share holding of promoter & promoter's group)	-	-	-	-	-	-
	-% of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	B- Non Encumbered						
	-No. of Shares	1636340	1636340	1636340	1636340	1636340	1636340
	-% of Shares (As a % of the total share holding of promoter & promoter's group)	100%	100%	100%	100%	100%	100%
	-% of shares (as a % of the total share capital of the company)	50.19%	50.19%	50.19%	50.19%	50.19%	50.19%
B- INVESTOR COMPLAINTS						Quarter Ended 30.09.2014	
Pending at the beginning of the quarter						NIL	
Received during the quarter						NIL	
Disposed of during the quarter						NIL	
Remaining unresolved at the end of quarter						NIL	



## SHERVANI INDUSTRIAL SYNDICATE LIMITED

### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

SL NO.	PARTICULARS	Half Year Ended	Year Ended
		Unaudited	Audited
		As at 30.09.2014	As at 31.03.2014
	<b>I. Equity and Liabilities</b>		
1	Shareholders Fund		
	(a) Share Capital	328	328
	(b) Reserves and Surplus	18,631	18,687
	Sub Total : Shareholder's Funds	18,959	19,015
2	Non-Current Liabilities		
	(a) Long Term Borrowings	27	35
	(b) Deferred Tax Liability (Net)	-	-
	(c) Other Long-term Liabilities	4	4
	(d) Long Term Provisions	5	5
	Total(2)	36	44
3	Current Liabilities		
	(a) Short Term borrowings	645	536
	(b) Trade Payable	161	10
	(c) Other Current Liabilities	129	129
	(d) Short Term Provisions	419	419
	Total(3)	1,354	1,094
	Total(1+2+3)	20,349	20,153
	<b>II. Assets</b>		
1	Non-Current Assets		
	(a) Fixed Assets		
	Tangible Assets	508	536
	Capital Work in Progress	98	98
	(b) Non-Current Investments	1,117	1,117
	(c) Long Term Loans and Advances	2	2
	Total(1)	1,725	1,753
2	Current Assets		
	(a) Current Investments	517	672
	(b) Inventories	15,096	15,919
	(c) Trade Receivables	-	-
	(d) Cash and Cash Equivalents	1,320	1,270
	(e) Short Term Loans and Advances	610	499
	(f) Other Current Assets	81	40
	Total(2)	18,624	18,400
	Total(1+2)	20,349	20,153

**Notes:**

- The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 14th November 2014.
- As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
- The useful life of fixed assets has been revised in accordance with schedule II of the Companies Act, 2013. The assets whose useful life is already exhausted as on 01.04.2014, depreciation amounting to Rs. 14.50 lacs has been adjusted to General Reserve.
- Other income includes interest on deposits.
- Provision for tax and provision for diminution/write back on current investments shall be made at the end of year.
- Previous year/quarter figures have been regrouped/recasted to make them comparable.

Place: Allahabad  
Date: 14th November 2014

For Shervani Industrial Syndicate Limited

*Tahir Hasan*

Tahir Hasan  
Whole-time Director

