
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Date: August 14th, 2021

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

**Sub: Un-audited Standalone & Consolidated Financial Results and Limited Review
Report for the Quarter ended 30th June, 2021**

Dear Sir,


Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of un-audited Standalone & Consolidated financial results and limited review report issued by Auditors of the Company for the quarter ended 30th June, 2021 for your needful. The extract of un-audited financial results for the said quarter has also been sent for publication in the newspapers.

Please take the same on record.

Thanking you,

Yours faithfully,
For Shervani Industrial Syndicate Ltd.




S. K. Shukla

Company Secretary

Encl.as above.

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 (Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income/ Revenue				
I	Revenue from Operations	53	819	340	2752
II	Other Income	20	57	20	164
	Total Income/Revenue	73	876	360	2916
2	Expenses				
	a) Construction/Development Expenses-Real Estate	560	743	250	2775
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(526)	(275)	(52)	(1,120)
	c) Employees Benefit Expenses	31	32	30	123
	d) Finance Costs	3	3	11	29
	e) Depreciation and Amortization	19	24	14	64
	f) Selling Expenses	4	12	12	75
	g) Other Expenses	72	146	81	428
	Total Expenses	163	685	346	2374
3	Profit/(Loss) before Exceptional Items & Tax Expenses	(90)	191	14	542
4	Exceptional Items	-	55	-	55
5	Profit/(Loss) before Tax (3-4)	(90)	136	14	487
6	Tax Expenses(including deferred tax)	-	(216)	-	(216)
7	Net Profit/(Loss) for the Period(5-6)	(90)	352	14	703
8	Other Comprehensive Income/(Loss)	53	(16)	32	84
9	Total Comprehensive Income/(Loss)(after tax)(7+8)	(37)	336	46	787
10	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272
11	Other Equity excluding revaluation reserve	-	-	-	6835
12	Earning per Share (basic and diluted) (in Rs.)- not annualised	(3.29)	12.94	0.51	25.85

Notes:

1. The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 14th August, 2021.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Revenue from operation includes Rs. 9 Lacs towards the amounts withdrawn from capital reserve on revaluation of land on sale deed of flats executed during the period.
4. Provision for tax will be made at the year end.
5. Previous year/quarter figures have been regrouped/recasted wherever necessary.

For Shervani Industrial Syndicate Limited



Saleem I. Shervani

Saleem I. Shervani
Managing Director
DIN:00023909

Place: Prayagraj
Date : 14.08.2021

Independent Auditor's Review Report on Unaudited standalone Quarterly Financial Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To,
The Board of Directors of
SHERVANI INDUSTRIAL SYNDICATE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of SHERVANI INDUSTRIAL SYNDICATE LIMITED(the Company) for the quarter ended June 30, 2021 (the Statement), being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14/08/2021

Place: KANPUR



**For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C**

Rajendra Kumar Gupta

**Rajendra Kumar Gupta
(PARTNER)**

Membership Number: 073250

UDIN: 21073250AAAACV9717

SHERVANI INDUSTRIAL SYNDICATE LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 (Rs. in Lakh)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income/ Revenue				
I	Revenue from Operations	163	913	457	3189
II	Other Income	22	72	28	187
	Total Income/Revenue	185	985	485	3376
2	Expenses				
	a) Cost of Construction/Purchases	560	743	250	2775
	b) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(526)	(275)	(52)	(1,120)
	c) Employees Benefit Expenses	71	72	76	311
	d) Finance Costs	3	7	12	40
	e) Depreciation and Amortization	25	27	15	74
	f) Selling Expenses	4	13	12	76
	g) Other Expenses	118	191	141	650
	Total Expenses	255	778	454	2806
3	Profit/(Loss) before Exceptional Items & Tax Expenses	(70)	207	31	570
4	Exceptional Items	-	55	-	55
5	Profit/(Loss) before Tax (3-4)	(70)	152	31	515
6	Share of Profit/(Loss) of Associate Company	(32)	-	-	(58)
7	Profit before tax	(102)	152	31	457
8	Tax Expenses(including deferred tax)	-	(209)	-	(209)
9	Net Profit/(Loss) for the Period(7-8)	(102)	361	31	666
10	Other Comprehensive Income/(Loss)	53	(15)	32	84
11	Total Comprehensive Income/(Loss)(after tax)(9+10)	(49)	346	63	750
12	Paidup Equity Share Capital (Face value Rs. 10)	272	272	272	272
13	Other Equity excluding revaluation reserve	-	-	-	6764
14	Earning per Share (basic and diluted) (in Rs.)- not annualised	(3.74)	13.27	1.14	24.49

Notes:

1. The above unaudited consolidated financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 14th August, 2021.
2. The unaudited consolidated financial results of Shervani Industrial Syndicate Limited ("the Group") for the quarter ended June 30,2021 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. Previous year/quarter figures have been regrouped/recasted wherever necessary.

For Shervani Industrial Syndicate Limited



Saleem I. Shervani

Saleem I. Shervani
Managing Director
DIN:00023909

Place: Prayagraj
Date : 14.08.2021

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E-mail : shervaniind@rediffmail.com
CIN : L45202UP1948PLC001891

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

**The Board of Directors of
Shervani Industrial Syndicate Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shervani Industrial Syndicate Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss of its associate for the quarter ended June 30, 2021 and the consolidated results for the period 1 April 2021 to 30 June 2021, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013(the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Shervani Industrial Syndicate Limited	Parent Company
Farco Foods Private Limited	Subsidiary Company
Youngtronics India Private Limited	Associates Company
Star Hotels Pvt. Ltd.	Associates Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net Loss of associates of Rs.32 Lacs for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results, in respect of two associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For -Gupta Vaish & Co.
Chartered Accountants**



FRN: 0005087C

Rajendra Kumar Gupta
**Rajendra Kumar Gupta
(PARTNER)
M. No.: 073250**

UDIN: 21073250AAAACW9381

Date: 14/08/2021

Place: KANPUR