

SHERVANI INDUSTRIAL SYNDICATE LIMITED

AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. in Lakh)

S.No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		(Restated)	(Restated)	(Restated)		(Restated)		
1	Income/ Revenue							
I	Revenue from Operations	4957	952	3053	11303	4176	11690	4608
II	Other Income	51	35	38	150	166	170	181
	Total Income/Revenue	5008	987	3091	11453	4342	11860	4789
2	Expenses							
	a) Construction/Development Expenses-Real Estate	902	392	222	1954	962	1954	962
	b) Changes of inventories of finished goods, Stock in Trades and Work-in Progress.	1403	350	2116	4286	1830	4286	1830
	c) Employees Benefit Expenses	119	28	28	195	96	329	228
	d) Finance Costs	4	3	(3)	9	20	9	20
	e) Depreciation and Amortization	10	12	6	40	29	48	43
	f) Selling Expenses	26	7	81	85	81	85	81
	g) Other Expenses	74	72	54	248	175	474	418
	Total Expenses	2538	864	2504	6817	3193	7185	3582
3	Profit/(Loss) before Exceptional Items & Tax Expenses	2470	123	587	4636	1149	4675	1207
4	Exceptional Items	-	-	406	-	353	0	353
5	Share of Profit/(Loss) of Associates	-	-	-	-	-	11	17
6	Profit/(Loss) before Tax (3+4+5)	2470	123	993	4636	1502	4686	1577
7	Tax Expenses(including deferred tax)	907	-	(1)	907	(2)	920	(10)
8	Net Profit/(Loss) for the Period(6-7)	1563	123	994	3729	1504	3766	1587
9	Other Comprehensive Income/(Loss) (Net of Tax)	(82)	82	13	43	13	43	13
10	Total Comprehensive Income/(Loss)(after tax)8+9	1481	205	1007	3772	1517	3809	1600
11	Paidup Equity Share Capital (Face value Rs. 10)	321	326	328	321	328	321	328
12	Other Equity excluding revaluation reserve	0	0	0	8272	4969	8062	4659
13	Earning per Share (basic, diluted and not annualised except year ended (in Rs.)	48.69	3.77	30.30	116.17	45.85	117.32	48.38



Registered Office : 332, Sulem Sarai, Shervani Nagar, Harwara, Allahabad - 211 015 INDIA
 Phones : 91-532-██████████, 2102306, 2436927 Fax : 91-532-2436928
 E-mail : ██████████, shervaniind@rediffmail.com
 CIN : L45202UP1948PLC001891

SHERVANI INDUSTRIAL SYNDICATE LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakh)

S.No.	Particulars	Standalone		Consolidated	
		As at		As at	
		31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited	Audited	Audited	Audited
	ASSETS				
1	Non-Current Assets				
	(i) Property Plant and Equipment	776	593	860	656
	(ii) Financial Assets	-	-	-	-
	a) Investments	1,043	1,043	1,016	1,016
	b) Loans	5	5	7	7
	c) Other Financial Assets	53	54	53	54
	Total Non Current Assets	1,877	1,695	1,936	1,733
2	Current Assets				
	Inventories	9,044	13,395	9,044	13,395
	(i) Financial Assets				
	a) Investment	1,345	1,156	1,345	1,156
	b) Total Trade Receivables	3,579	2,351	3,621	2,386
	c) Cash & Cash Equivalents	801	706	986	899
	d) Bank Balance other than cash and cash equivalents	3,474	1,136	3,558	1,202
	e) Loans	769	616	279	126
	(ii) Current Tax Assets (Net)	360	151	360	160
	(iii) Other Current Assets	113	38	144	59
	Total Current Assets	19,485	19,549	19,336	19,384
	TOTAL ASSETS	21,362	21,244	21,272	21,117
	EQUITY AND LIABILITIES				
1	Equity				
	(i) Equity Share Capital	314	328	314	328
	(ii) Other Equity	19,492	19,552	19,345	19,380
	Total Equity	19,806	19,880	19,659	19,708
2	Non Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	129	7	130	7
	ii) Other Financial Liabilities	-	-	-	-
	b) Provisions	9	8	9	8
	c) Deferred Tax Liabilities (Net)	2	-	7	-
	d) Other Non Current Liabilities	4	6	9	11
	Total Non Current Liabilities	19,950	19,901	19,814	19,734
3	Current Liabilities				
	a) Financial Liabilities				
	i) Borrowings	514	90	514	90
	ii) Trade Payable	40	23	55	43
	iii) Other Financial Liabilities	43	9	43	9
	b) Other Current Liabilities	361	821	393	841
	c) Provisions	454	400	454	400
	Total Current Liabilities	1,412	1,343	1,459	1,383
	TOTAL EQUITY AND LIABILITIES	21,362	21,244	21,272	21,117

Notes:

1. The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 29th May, 2018.
2. As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
3. Revenue from operation includes Rs. 3361.97 Lacs towards the amounts withdrawn from capital reserve on revaluation of land on sale deeds of Plots executed during the period.
4. The Company adopted the Indian Accounting Standards (Ind AS) from 01.04.2017. Accordingly these Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013.



SHERVANI INDUSTRIAL SYNDICATE LIMITED

5. The figures for the quarter ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results up to the third quarter of the respective financial years.

6. During the Year, 144232 ordinary shares of Rs. 10/- have been buy back by the Company at Rs. 205/- per shares.

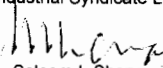
7. 2nd Interim Dividend @ Rs. 80/- per share on ordinary share of Rs. 10/- each have been paid to Shareholders by the Company on the record date of 4th May, 2018 out of profit during the year.

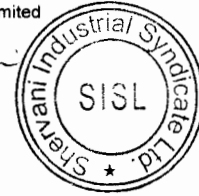
8. Reconciliation of Net Profit reported on account of transition from Indian GAAP to Ind AS is as under:

S.No.	Paticulars	Quarter ended March 17 (Rs. In Lacs)	Year ended March 17 (Rs. In Lacs)
1	Net Profit for the period under Ind AS	1007	1517
2	On account of Employees Benefit	-	-
3	On account of Other Comprehensive Income	13	13
	Sub total	13	13
4	Net Profit for the period under Indian GAAP	994	1,504

9. Previous year/quarter figures have been regrouped/recasted and restated to make them comparable.

For Shervani Industrial Syndicate Limited


Saleem I. Shervani
Managing Director
DIN:00023909



Place: Allahabad
Date : 29.05.2018

GUPTA VAISH & CO.

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of SHERVANI INDUSTRIAL SYNDICATE LIMITED

We have audited the accompanying financial results (the statement) of SHERVANI INDUSTRIAL SYNDICATE LIMITED for the year ended 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31st March 2018 and corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also

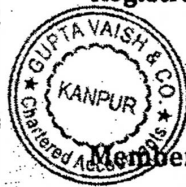


includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended 31st March 2018 .

Date: 29-05-2018
Place: Kanpur



For Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C

Rajendra Gupta

Rajendra Gupta
(PARTNER)

Membership Number: 073250

Auditor's Report On Consolidated Year to Date Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of SHERVANI INDUSTRIAL SYNDICATE LIMITED

We have audited the accompanying annual consolidated financial results (the statement) of SHERVANI INDUSTRIAL SYNDICATE LIMITED (the company) its subsidiaries and jointly controlled entities (collectively referred to as Group) for the year ended 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement has been prepared on the basis of annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results :



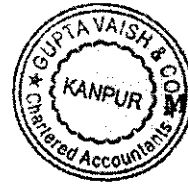
- include the financial results of the following entities ;

Name of Entity	Relationship
Farco Foods Private Limited	Wholly owned subsidiary
Shervani Hospitalities Limited	Associate
Youngtronics India Private Limited	Associate

- have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

give a true and fair view of the consolidated net profit and other financial information for the year 31st March 2018.

Date: 29-05-2018
Place: Kanpur



For Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C

Rajendra Gupta
Rajendra Gupta
(PARTNER)

Membership Number: 073250