

Date:-May, 28, 2016

**SHERVANI INDUSTRIAL SYNDICATE LIMITED**

BSE Limited  
Department of Corporate Services,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Sub: Audited Financial Results for the 4<sup>th</sup> Quarter ended 31<sup>st</sup> Mar,  
2016 and Declaration under regulation 33 (3)(d)**

Dear Sir,

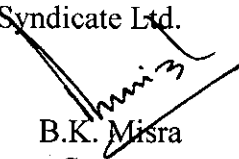
Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting the following :-

1. Standalone Audited Financial results for the quarter and year ended 31.03.2016 alongwith Auditors Report thereon.
2. Consolidated Audited Financial result for the year ended 31.03.2016 alongwith Auditors Report thereon.
3. Declaration pursuant to regulation 33 (3)(d) of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirtements) (Amendment) Regulations, 2016 for the Standalone and Consolidated financial results of the Company enclosed.

Please take the same on record.

Thanking you,

Yours faithfully,  
For Shervani Industrial Syndicate Ltd.

  
B.K. Misra  
Company Secretary

Encl.as above.

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

### STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2016 (Rs. in Lakhs)

SL NO.	PARTICULARS	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		Unaudited	Unaudited	Unaudited	Audited		Audited	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
1	Income from Operations							
	a) Net Sales / Income from operation	2,837	-	-	2,837	-	3,172	377
	b) Other Operating Income	-	-	-	-	-	-	-
	Total income from operations (Net)	2,837	-	-	2,837	-	3,172	377
2	Expenses							
	a) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	2,022	(296)	(250)	1,299	(544)	1,299	(544)
	b) Construction/Development Expense-Real Estate	379	296	250	1,102	544	1,101	544
	c) Employee Benefit Expenses	26	24	20	93	92	211	218
	d) Power and fuel	-	-	-	-	-	131	156
	d) Depreciation	8	6	5	29	28	43	55
	e) Loss on sale of investments	-	175	-	175	-	175	-
	e) Other expenditure	36	55	33	164	146	205	188
	Total Expenses	2,471	260	58	2,862	266	3,165	617
3	Profit/(Loss) from operations before Other Income, finance cost and exceptional items	366	(260)	(58)	(25)	(266)	7	(240)
4	Other income	27	18	40	107	186	119	193
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items	393	(242)	(18)	82	(80)	126	(47)
6	Finance cost	12	13	13	51	49	51	49
7	Profit/(Loss) from ordinary Activities after finance cost but before exceptional items	381	(255)	(31)	31	(129)	75	(96)
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	381	(255)	(31)	31	(129)	75	(96)
10	Tax Expenses	13	-	1	13	1	13	1
11	Net Profit /(Loss) for the period from ordinary activities after tax	368	(255)	(32)	18	(130)	62	(97)
12	Extraordinary Item	-	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	368	(255)	(32)	18	(130)	62	(97)
	Share of Profit/(Loss) of associates						96	(166)
	Net Loss						34	(69)
14	Paid up equity share capital (Face Value Rs.10/- each)	328	328	328	328	328	328	328
15	Reserve excluding Revaluation Reserve of Rs.15112 (Previous Year Rs. 15190) as per balance sheet	-	-	-	3,453	3,356	3,545	3,305
16	Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) Basic and diluted (not annualized)	11.22	(7.77)	(0.98)	0.55	(3.96)	2.94	(5.08)

## SHERVANI INDUSTRIAL SYNDICATE LIMITED

### Standalone and Consolidated Statement of Assets and Liabilities

SL NO.	PARTICULARS	Standalone Audited		Consolidated Audited	
		Year Ended		Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
	<b>I. Equity and Liabilities</b>				
1	Shareholders Fund				
	(a) Share Capital	328	328	328	328
	(b) Reserves & Surplus	18,564	18,546	18,657	18,495
	(c) Money recd. Against share warrants	-	-	-	-
	<b>Sub total : Shareholder's Funds</b>	<b>18,892</b>	<b>18,874</b>	<b>18,985</b>	<b>18,823</b>
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-Current Liabilities				
	(a) Long-term borrowings	11	14	11	14
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	23	39	28	43
	(d) Long-term provisions	6	5	6	5
	<b>Sub total: Non-current liabilities</b>	<b>40</b>	<b>58</b>	<b>45</b>	<b>62</b>
5	Current Liabilities				
	(a) Short-term borrowings	767	1,043	767	1,043
	(b) Trade payables	18	413	29	424
	(c) Other current liabilities	297	119	317	141
	(d) Short term provisions	400	400	400	400
	<b>Sub total: Current liabilities</b>	<b>1,482</b>	<b>1,975</b>	<b>1,513</b>	<b>2,008</b>
	<b>TOTAL(1+2+3)</b>	<b>20,414</b>	<b>20,907</b>	<b>20,543</b>	<b>20,893</b>
	<b>II. Assets</b>				
1	Non-Current Assets				
	(a) Fixed Assets				
	(i) Tangible Assets	604	621	677	705
	(ii) Goodwill on consolidation	-	-	645	669
	(b) Non-current investments	1,073	1,204	432	438
	(b) Deferred tax assets (net)	-	-	-	-
	(c) Long term loans and advance	2	1	5	4
	(d) Other Non-current assets	-	-	-	-
	<b>Sub total: Non current assets</b>	<b>1,679</b>	<b>1,826</b>	<b>1,759</b>	<b>1,816</b>
2	Current Assets				
	(a) Current investments	413	460	413	460
	(b) Inventories	15,163	16,463	15,163	16,463
	(c) Trade receivables	1,174	-	1,179	21
	(d) Cash and cash equivalents	1,616	1,669	1,829	1,818
	(e) Short-term loans and advances	334	444	156	265
	(f) Other current assets	35	45	44	50
	<b>Sub total: Current Assets</b>	<b>18,735</b>	<b>19,081</b>	<b>18,784</b>	<b>19,077</b>
	<b>TOTAL(1+2)</b>	<b>20,414</b>	<b>20,907</b>	<b>20,543</b>	<b>20,893</b>

**Notes:**

- The above results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on 28th May 2016
- As the Company's business activity falls within a single significant primary business segment viz "Real Estate" no separate segment information is disclosed.
- Other income includes interest on deposits.
- The figure for the quarter ended 31.03.2016 and 31.03.2015 are the balancing figures between audited figures for the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Previous year/quarter figures have been regrouped/recasted to make them comparable.

For Shervani Industrial Syndicate Limited

*Tahir Hasan*

Tahir Hasan  
Whole-time Director & CFO  
DIN:00074282

Date: May 28, 2016  
Place: Allahabad

**Auditor's Report On Quarterly Financial Results and Year to Date Results of Shervani Industrial Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of SHERVANI INDUSTRIAL SYNDICATE LIMITED

We have audited the accompanying financial results (the statement) of SHERVANI INDUSTRIAL SYNDICATE LIMITED for the year ended 31<sup>st</sup> March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that figures for the quarter ended 31<sup>st</sup> March 2016 and corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement :

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2016.



For P.L.Tandon & Co.  
Chartered Accountants  
Firm Registration No 000186C

*P.P. Singh*  
P.P.SINGH

(Partner)

(Membership Number 072754)

Place: ALLAHBAD

Date : 28.05.2016

**Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of SHERVANI INDUSTRIAL SYNDICATE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of SHERVANI INDUSTRIAL SYNDICATE LIMITED

We have audited the accompanying annual consolidated financial results (the statement) of SHERVANI INDUSTRIAL SYNDICATE LIMITED (the company) and its subsidiaries (collectively referred to as Group) for the year ended 31<sup>st</sup> March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement has been prepared on the basis of annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants, of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the Group's share of net Profit of Rs.31,00,705 for the year ended 31<sup>st</sup> March, 2016, as considered in the consolidated financial statements, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results :

- (i) include the financial results of the following entities ;

Name of Entity	Relationship
Farco Foods Pvt.Ltd.	Wholly Owned Subsidiary
Shervani Hospitalities Limited	Associate Company
Yongtronic India Pvt. Limited	Associate Company

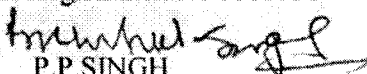
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

give a true and fair view of the consolidated net profit and other financial information for the year 31<sup>st</sup> March 2016.



Place: Allahabad  
Date: 28.05.2016

For P.L.Tandon & Co.  
Chartered Accountants  
Firm Registration No 000186C

  
P.P.SINGH  
(Partner)

(Membership Number 072754)

---

---

**SHERVANI INDUSTRIAL SYNDICATE LIMITED**

To,  
The Corporate Relations Department  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Ref : Company Code – 526117'

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Tahir Hasan (DIN- 00074282), Whole Time Director & Chief Finance Officer of the Company hereby declare that the Statutory Auditors of the Company namely M/s P L Tandon & Co, Chartered Accountants (FRN : 000186C) have issued an Audit Report with unmodified opinion on Standalone audited financial results for the quarter and the year ended 31<sup>st</sup> March, 2016.

This declaration is furnished in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No SEBI/LAD-NRO/GN /2016-17/001 dated 27.05.2016.

For Shervani Industrial Syndicate Limited

*Tahir Hasan*

Tahir Hasan  
Whole-time Director & CFO  
DIN : 00074282

Place : Allahabad  
Date : 28.05.2016

To,  
The Corporate Relations Department  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Ref : Company Code – 526117

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015

DECLARATION

I, Tahir Hasan (DIN- 00074282), Whole-time Director & Chief Finance Officer of the Company hereby declare that the Statutory Auditors of the Company namely M/s P L Tandon & Co, Chartered Accountants (FRN : 000186C) have issued an Audit Report with unmodified opinion on Consolidated audited financial results for the year ended 31<sup>st</sup> March, 2016.

This declaration is furnished in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No SEBI/LAD-NRO/ GN/2016-17/001 dated 27.05.2016.

For Shervani Industrial Syndicate Limited



Tahir Hasan  
Whole-time Director & CFO  
DIN : 00074282

Place : Allahabad  
Date : 28.05.2016